

## **The Financial Accounting System**

The Financial Accounting System can run as an independent application as well as a part of the PERICLES ERP System to provide a comprehensive computing solution for local manufacturing industry.

The system consists of three major sub-systems namely General Ledger, Account Receivable and Account Payable. The General Ledger (G/L) sub-system summarises your accounting information. It lets you review expenses items and income generating areas, compares these figures to budget and prior period so that you can reinforce income sources and exercise control on expenses items for cost control.

The account Receivable (A/R) Sub-system helps you track and Collect outstanding invoices and exercise credit control. This will ultimately improve Company profitability and cash flow position. The Account Payable (A/P) sub-System, on the other hand, achieves the same purpose by allowing you to schedule your payments according to your cash flow standing.

## **Inquiry and Reports Inquiry**

Voucher Maintenance  
Accounting Ledger  
Maintenance  
Chart of Accounts  
Maintenance  
Receivable Settlement Cross  
Reference  
Payable Settlement Cross  
Reference  
Source Reference Trace

## **Reports**

Voucher Listing in Range  
Journal Listing  
Ledger Listing  
Trial Balance  
Profit and Loss Statement  
Payable Sub-Ledger Listing

Payable Sub-Ledger Age  
Analysis  
Account Payable Outstanding  
Invoice Listing  
Receivable Sub-Ledger Listing  
Account Receivable Age  
Analysis  
Monthly Statement

## **System Applications**

### **General Ledger Fiscal Year**

The system allows you to work concurrently with several fiscal years. The fiscal year is indicated at the top right hand corner of the screen. Should the date of transaction being entered does not fall into the fiscal year that you are working in, the system will alert you of such inconsistency.

### **Chart of Accounts**

You can draw up a chart of Accounts of your Own that fits Your company requirements And with the G/L sub-system, you can easily edit, delete or add chart of accounts information. There are altogether 5 levels of account grouping.

It is a multi-currency and multi-company accounting system. The entire chart of accounts can be copied from One Company to another. Budgetary and comparative Information to prior periods are available for each account.

You can easily spot items which have exceeded budgets so that you can implement corrective actions in due course.

### **General Journal Entries**

Transactions are entered into Vouchers. When you are Working with individuals account ledger, you can still call for voucher maintenance to review details.

Journal listings can be displayed by voucher number and type. Only balanced vouchers call is saved. This will ensure the accuracy of information and save you from the trouble of searching for errors later on.

It is an on-line update Accounting system, that is, no Closing procedure is required. You can always browse through different accounting periods to make changes.

### **Source Reference Trace**

This is an utility designed specifically for you to trace related transactions of a source document. With this utility, audit and verification will become much more easier Information generated will also Be useful for job costing.

### **Trial Balance Report**

The Trial Balance report can be printed in summary or in Detail. For instance, you can choose to have summary report on cash at bank or details report on transactions of all banks involved.

### **Financial Statements**

You can customise your own Financial Statement formats by grouping of general ledger accounts and with various formatting capabilities. These layouts can be saved and modified easily as you think fit Supporting schedules with detail breakdowns are available for higher-level accounts.

Accounting information from multiple companies can be consolidated into an overall set of financial statements these reports include Profit and Loss Statement, Balance Sheet and Supporting Schedules.

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### **Account Receivable**

Account Receivable gives you current and accurate information about your debtors and the amount of moneys owed. Most important is that, it lest you stay on top of the receivable before they become old and difficult to collect.

The Receivable Cross Reference allows you to inquire debtors you to inquire debtor's sub-ledger, settlement details of an invoice and apply payment to invoices. Payment can be applied to customer accounts by either balance brought forward or open item or monthly settlement.

An Account Receivable Age Analysis can be printed by debtors. These reports show customer accounts credit limits, total receivable and percentage of aged receivable over total. There are altogether four aging periods of up to 120 days.

Monthly statements can be printed to remind customers of their outstanding invoices. It will assist your credit control staff in debt collections and minimize the occurrence of bad debts.

### **Account Payable**

The Account Payable lets you examine payments that have to be made, schedule your payments timing and monitor your company cash flow.

The Payable Settlement Cross Reference displays creditors sub-ledger and lets you inquire settlement details of an invoice. As the Account Receivable sub-system, cross settlement is allowed in order to simplify paperwork.

### **Special Features**

It can run on standalone PC as well as in a network environment. It supports Windows and all NetBIOS compatible networks. Extensive network security features such as user password and audit trial reports are all integrated into the system security.

It has built-in a wealth of security features of its own to give you extra security. User access to information is restricted. Users of a group will have access to a specific group of information. No trespassing will be allowed. Only higher-level users can have access to information of lower-level users of the same group.

Instant on-line help is available by simply pressing a function key.

The Master Code Look Up feature provides users with access to the master file of customer, style, currency, and country etc, so you can quickly retrieve information you need and save a lot of re-keying works. You may either search information by scrolling through the table or typing the first character of the field, the system will automatically prompt you to the record that starts with that character.

It offers interfaces with other modules of PERICLES ERP. Relevant information of the Invoicing System will be posted automatically to the Account Receivable module. And Purchase Order System to the Account Payable module thereby providing a total solution for manufacturing Industry.

### **Hardware Requirements**

Pentium, Celeron, or higher processor.  
200 MB disk space.  
512 MB RAM. 1GB or more is recommended.  
1024\*768 pixels or higher  
Internet Connection, dial-up or PPPoE

### **Software Requirement**

Runs on  
Windows 2000,  
XP Professional ,  
XP Home and  
Vista  
MySQL ODBC Driver Ver.  
3.51  
ySQL Server Ver.4.0.12 (For  
Local Sever Version)